

05 November 2012

THE PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attn: JANET A. ENCARNACION

Head-Disclosure Department

Re: Board Lot Report

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Dear Madam:

Attached is the Board Lot Report indicating the number of shareholders who own one (1) Board Lot each of our company, NICKEL ASIA CORPORATION (NIKL), which was submitted by our transfer agent, STOCK TRANSFER SERVICE, INC. (STSI).

We trust everything is in order.

Sincerely yours,

NICKEL ASIA CORPORATION

By:

JOSE RODERICK F. FERNANDO

Corleal of

Corporate Information Officer

VP-Legal/HR

Stock Transfer Service, Inc.

November 5, 2012

Philippine Stock Exchange, Inc.

4th Floor Philippine Stock Exchange Centre Ortigas Center, Pasig City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Department

Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6 requiring monthly reporting on the number of shareholders owning at least one board lot each, we submit to you the following:

| Date | Issuer | Board Lot | No. of Shareholders Owning At Least 1 Board Lot | Total Number of Shareholders |
|------------------|----------------------------|------------|--|---------------------------------|
| October 31, 2012 | Nickel Asia Corporation | 100 Shares | 38 | 39 |

Very truly yours,

STOCK TRANSFER SERVICE, INC. Transfer Agent

RICHARD D. REGALA, JR.

General Manager