

10 April 2012

THE PHILIPPINE STOCK EXCHANGE Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attn: JANET A. ENCARNACION Head-Disclosure Department

Re: Board Lot Report

Dear Madam:

Attached is the Board Lot Report indicating the number of shareholders who own one (1) Board Lot each of our company, **NICKEL ASIA CORPORATION (NIKL)**, which was submitted by our transfer agent, STOCK TRANSFER SERVICE, INC. (STSI).

We trust everything is in order.

Sincerely yours,

NICKEL ASIA CORPORATION

By:

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JOSE RODERICK F. FERNANDO Corporate Information Officer VP-Legal/HR

Stock Transfer Service, Inc.

April 2, 2012

Philippine Stock Exchange, Inc. 4th Floor Philippine Stock Exchange Centre Ortigas Center, Pasig City

Attention: <u>Ms. Janet A. Encarnacion</u> Head Diselegure Department

Head, Disclosure Department

Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6 requiring monthly reporting on the number of shareholders owning at least one board lot each, we submit to you the following:

Date	Issuer	Board Lot	No. of Shareholders Owning At Least 1 Board Lot	Total Number of Shareholders
March 30, 2012	Nickel Asia Corporation	100 Shares	28	28

Very truly yours,

STOCK TRANSFER SERVICE, INC. Transfer Agent

RICHARD D. REGALA, JR. General Manager