

10 April 2012

THE PHILIPPINE STOCK EXCHANGE Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attn: JANET A. ENCARNACION Head-Disclosure Department

Re: Board Lot Report

Dear Madam:

Attached is the Board Lot Report indicating the number of shareholders who own one (1) Board Lot each of our company, **NICKEL ASIA CORPORATION (NIKL)**, which was submitted by our transfer agent, STOCK TRANSFER SERVICE, INC. (STSI).

We trust everything is in order.

Sincerely yours,

NICKEL ASIA CORPORATION

By:

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JOSE RODERICK F. FERNANDO Corporate Information Officer VP-Legal/HR

Stock Transfer Service, Inc.

April 2, 2012

Philippine Stock Exchange, Inc. 4th Floor Philippine Stock Exchange Centre Ortigas Center, Pasig City

Attention: <u>Ms. Janet A. Encarnacion</u> Head Diselegure Department

Head, Disclosure Department

Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6 requiring monthly reporting on the number of shareholders owning at least one board lot each, we submit to you the following:

| Date | Issuer | Board Lot | No. of Shareholders Owning At Least 1 Board Lot | Total Number of Shareholders |
|----------------|----------------------------|------------|----------------------------------------------------------|------------------------------------|
| March 30, 2012 | Nickel Asia Corporation | 100 Shares | 28 | 28 |

Very truly yours,

STOCK TRANSFER SERVICE, INC. Transfer Agent

RICHARD D. REGALA, JR. General Manager