SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

| 1. Date of Report (Da | ate of earliest event reported) |
|---|---|
| May 29, 2020 | |
| 2. SEC Identification | Number |
| CS200811530 | |
| 3. BIR Tax Identificat | ion No. |
| 007-085-191-00 | 0 |
| 4. Exact name of issu | uer as specified in its charter |
| Nickel Asia Corp | poration |
| 5. Province, country | or other jurisdiction of incorporation |
| Philippines | |
| 6. Industry Classifica | tion Code(SEC Use Only) |
| 7. Address of principa 28th Floor NAC Postal Code 1634 | al office Tower, 32nd Street, Bonifacio Global City, Taguig |
| 8. Issuer's telephone + 63(2) 7798-76 | number, including area code 22 |
| 9. Former name or fo | ormer address, if changed since last report |
| N/A | |
| 10. Securities registe | red pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA |
| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
| Common Stock | 13,630,850,117 |
| | |

11. Indicate the item numbers reported herein

Item 9 Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Nickel Asia Corporation NIKL

PSE Disclosure Form 9-1 - Share Buy-Back Transactions References: Section 9 of the Revised Disclosure Rules

Subject of the Disclosure

NIKL Share Buy-Back Transactions

Background/Description of the Disclosure

Pursuant to the Company's share buy-back program approved by the Board of Directors on November 27, 2018, the Company purchased today, May 29, 2020, through the open market, a total of 2,120,000 of its common shares at the weighted average price of P1.5202 per share.

Type of Securities

Common

O Preferred

Others

Details of Share Buy-Back Transaction(s)

| Date of Transaction | Number of Shares Purchased | Price Per Share |
|---------------------|----------------------------|-----------------|
| May 29, 2020 | 75,000 | 1.49 |
| May 29, 2020 | 75,000 | 1.50 |
| May 29, 2020 | 250,000 | 1.51 |
| May 29, 2020 | 1,074,000 | 1.52 |
| May 29, 2020 | 621,000 | 1.53 |
| May 29, 2020 | 25,000 | 1.54 |
| | 2,120,000 | |

Effects on Number of Shares

| | Before | After |
|--------------------|----------------|----------------|
| Outstanding Shares | 13,632,970,117 | 13,630,850,117 |
| Treasury Shares | 52,302,000 | 54,422,000 |

Cumulative Number of

| Shares Purchased to Date ¹ | 54,422,000 |
|--|---|
| Total Amount Appropriated for the Buy-Back Program | Php 1,500,000.00 |
| Total Amount of Shares Repurchased | Php 133,653,430.00 |
| Other Relevant Inform | ation |
| None | |
| ¹ From the date wher | n the share buy-back program commenced. |
| Filed on behalf by: | |
| | Emmanuel Samson |