SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 31, 2020

2. SEC Identification Number

CS200811530

3. BIR Tax Identification No.

007-085-191-000

4. Exact name of issuer as specified in its charter

Nickel Asia Corporation

5. Province, country or other jurisdiction of incorporation

Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig Postal Code

1634

- 8. Issuer's telephone number, including area code
 - + 63(2) 7798-7622
- 9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding | |
|---------------------|---|--|
| Common Stock | 13,650,178,117 | |

11. Indicate the item numbers reported herein

Item 9 Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Nickel Asia Corporation NIKL

PSE Disclosure Form 9-1 - Share Buy-Back Transactions References: Section 9 of the Revised Disclosure Rules

| Pursuant to the Company's share buy-back program approved by the Board of Directors on November 27, 2018, the Company purchased today, January 31, 2020, through the open market, a total of 1,360,000 of its common shares at the weighted average price of P2.8451 per share. | |
|---|--|
| | |
| Common | |
| O Preferred - | |
| Others - | |

Details of Share Buy-Back Transaction(s)

Subject of the Disclosure

NIKL Share Buy-Back Transactions

| Date of Transaction | Number of Shares Purchased | Price Per Share |
|---------------------|----------------------------|-----------------|
| Jan 31, 2020 | 200,000 | 2.78 |
| Jan 31, 2020 | 1,000 | 2.80 |
| Jan 31, 2020 | 15,000 | 2.81 |
| Jan 31, 2020 | 20,000 | 2.83 |
| Jan 31, 2020 | 139,000 | 2.84 |
| Jan 31, 2020 | 5,000 | 2.85 |
| Jan 31, 2020 | 980,000 | 2.86 |
| | 1,360,000 | |

Effects on Number of Shares

| | Before | After |
|--------------------|----------------|----------------|
| Outstanding Shares | 13,651,538,117 | 13,650,178,117 |
| Treasury Shares | 33,734,000 | 35,094,000 |

| Cumulative Number of Shares Purchased to Date ¹ | 35,094,000 | |
|--|----------------------|--|
| Total Amount Appropriated for the Buy-Back Program | Php 1,500,000,000.00 | |
| Total Amount of Shares Repurchased | Php 91,582,830.00 | |

| Other Relevant Information | |
|----------------------------|--|
| None | |

Filed on behalf by:

| Name | Emmanuel Samson |
|-------------|-------------------------|
| Designation | Chief Financial Officer |

¹ From the date when the share buy-back program commenced.