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PRESS RELEASE: Nickel Asia wins Best Basic Materials Company during latest FinanceAsia Awards

[PHOTO]

KOWLOON, Hong Kong – Natural resources development company Nickel Asia Corporation (NAC) was conferred a Gold citation as the Philippines’ Best Basic Materials Company during the 27th FinanceAsia Awards Gala in Hong Kong last June 28, 2023.

This makes NAC the first company in the Philippines with interests in mining to ever win in the said category.

Founded in 1996, FinanceAsia is the region’s premier capital markets publication.

“By integrating ESG into the core of our business, we have made remarkable strides in achieving our dual objectives of attaining a Top-25 position in the Philippine Stock Exchange in terms of market capitalization and establishing ourselves as the leading ESG investment in the country by 2025,” NAC President and CEO Martin Antonio Zamora said during his speech in the awarding last Wednesday.

“This award serves as a testament to the validity of our endeavors to enhance our operations and processes while setting a new benchmark within our industry. It reinforces our commitment to continuous improvement and exemplifies our dedication to sustainability. As we stride forward, we remain steadfast in our pursuit of creating long-lasting and transformative impact in every community we engage with,” he added.

Based on nominations by Asia’s active community of investors and financial analysts, the awards are given to companies with exemplary corporate behavior and performance in different categories.

According to FinanceAsia, the awards intend to celebrate “institutions that showed determination to deliver desirables outcomes through display of commercial and technical acumen.”

Aside from NAC, 19 Philippine companies across different industries were recognized during this year’s awarding.

To date, NAC is the largest producer of lateritic ore in the Philippines with a growing interest and footprint in the renewable energy space.

In 2021, it accounted for 39 percent of the country’s nickel mine production. Its mining assets include five operating mines and three development nickel projects. It also has a 15.6-percent

and 10-percent equity in the country's only two high pressure acid leaching plants Coral Bay and Taganito, respectively.

About Nickel Asia Corp.

Nickel Asia Corp. (PSE: NIKL) is a diversified natural resources development company in the Philippines, comprising five operating and three exploratory mines with interests in the country's only two high-pressure acid leach plants and in a renewable energy subsidiary. Here at NAC, our aim is to contribute to sustainable national development by adopting our ESG roadmap in order to achieve the highest standards in the responsible utilization of our country's

natural resources. Our mines produce two types of saprolite ore: high-grade and mid-grade. Most of our high-grade saprolite ore is used as feed for ferronickel smelters while our mid-grade saprolite ore is used as feed for electric furnaces to produce high- and medium-grade nickel pig iron. Our renewable energy subsidiary aims to engage in power generation exclusively from renewable sources. In a short period of time, we have built up through acquisitions a portfolio of renewable energy service contracts across solar, onshore wind, and geothermal which are at various stages of development. Through our operations and along with our partners of over 1,000 employees across communities, we aim to help bring products that would move the world towards a progressive and sustainable future, always conscious of being stewards of the environment where we operate. Learn more at www.nickelasia.com and follow us on Twitter, Facebook, and LinkedIn.