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## **NAC launches first-of-its-kind risk management app NARDA during first-ever Risk Conference held in Cebu**

In line with its goal to be the premier ESG investment in the country, listed natural resources development firm Nickel Asia Corporation (NAC) last week launched its risk management app NAC Risk Dashboard (NARDA) during its first-ever Risk Conference held in Cebu.

The first of its kind in the country, the NARDA app – a uniform software meant to help the company harmonize its risk management efforts – aims to serve as a digital assistant for the Risk Management Committees (RMCs) for the nine subsidiaries of NAC.

It would help identify, assess, and mitigate the risks in the firm's operations, track and manage incidents that may arise from these, and help plot a business continuity plan.

NARDA is also a testament to the company embracing an Integrated Enterprise Risk Management (ERM) approach to better address its risks and opportunities, anchored on responsible leadership, defined accountabilities, co-ownership, collaboration, and continuous improvement.

Moreover, this is a way for NAC to achieve one of its ESG goals of having a Robust and Comprehensive Risk Management Systems under its Governance pillar. The goal also covers Data Protection.

"It is essential that we learn to manage our risks strategically, effectively, and efficiently," said NAC President and CEO Martin Antonio Zamora during his keynote speech. "Our Integrated ERM has three main goals: operational excellence, growing shareholder value, and increasing investor confidence to establish staying power. We are doing this not for compliance, but because it is the right thing to do. Let us strive to keep improving ourselves and our processes."

The project was a collaboration between the NAC Risk Management (RM) and the NAC Information, Communications, and Technology (ICT) departments.

Through the app, which operationalizes the company's integrated ERM, the employees would be allowed to report incidents, emergencies, and crises. Once complete, it also has the capacity to monitor natural events, socio-economic trends, security alerts, political activities, and other pertinent information that can help the RMCs plot a corresponding action plan.

"We are offering ourselves as the guinea pig of the mining industry in the sustainability journey. We will commit the mistakes, learn the process, but if we succeed and become

a good model, the DENR (Department of Environment and Natural Resources), they can more confidently establish a greener future," said Senior Vice President for Risks, Sustainability, and Communications Jose Bayani Baylon.

NAC hopes that NARDA will serve as a blueprint for other mining companies in the Philippines to follow as they become better equipped to respond to risks.

"We have always been the standard, so we want to be the beacon that we are so that the others would follow," added Atty. Angelo Q. Valencia, Chairman of the Board Risk Oversight Committee. "If you light the beacon, they would see that these are the things that we should do. We are given the privilege and the right to develop this so we must do our very best as stewards. We're building something worth lasting because that's the essence of what Nickel Asia is: a sustainable mineral resource development company, not only for self but for community and for country."

Aside from the app, the RiskCon also saw the subsidiaries come together to finalize the 2023 Risk Assessment and mitigation plans.

Representatives from Cagdianao Mining Corp. (CMC), Taganito Nickel Services Co. Inc. (CDTN), Cordillera Exploration Co. Inc. (CEXCI), Cagdianao Mining Corp. (CMC), Dinapigue Mining Corp. (DMC), Hinatuan Mining Corp. (HMC) both from Tagana-an and Manicani, Rio Tuba Nickel Mining Corp. (RTN), Taganito Mining Corp. (TMC), and Emerging Power Inc. (EPI) were flown in to participate.

The three-day conference – a first in the local mining and renewable energy space – consisted of breakout sessions among the sites' risk officers, managers, and officers, as well as talks from experts in the fields of communications, empowerment, systems and designs thinking, climate change, fostering blameless culture, operations, governance, and organizational culture and behavior, among others.

## About Nickel Asia

Nickel Asia Corp. (PSE: NIKL) is a diversified natural resources development company in the Philippines, comprising five operating and three exploratory mines with interests in the country's only two high-pressure acid leach plants and in a renewable energy subsidiary. Here at NAC, our aim is to contribute to sustainable national development by adopting our ESG roadmap in order to achieve the highest standards in the responsible utilization of our country's natural resources. Our mines produce two types of saprolite ore - high-grade and mid-grade. Most of our high-grade saprolite ore is used as feed for ferronickel smelters while our mid-grade saprolite ore is used as feed for electric furnaces for the production of high- and medium-grade nickel pig iron, a cheaper alternative in the production of stainless steel. Our renewable energy subsidiary aims to engage in power generation exclusively from renewable sources. In a short period of time, we have built up through acquisitions a portfolio of renewable energy service contracts across solar, wind, and geothermal which are at various stages of development. Through our operations and along with our partners of over 1,000 employees across communities, we aim to help bring products that would move the world towards a progressive and sustainable future, always conscious of being stewards of the environment where we operate.

Learn more at [www.nickelasia.com](http://www.nickelasia.com) and follow us on Facebook, Twitter, and LinkedIn.