

Stock Transfer Service, Inc.

December 3, 2012

Philippine Stock Exchange, Inc.
4th Floor, PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Subject : **FOREIGN OWNERSHIP MONITORING REPORT**

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of **Nickel Asia Corporation** as of **November 30, 2012** as follows:

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	NO. OF SHARES UNLISTED
NIKL	2,013,476,263	805,390,505	558,304,595	1,455,171,668	NONE

SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
November 22, 2012	November 28, 2012

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent



RICHARD D. REGALA, JR.
General Manager