Stock Transfer Service, Inc.

March 1, 2013

Philippine Stock Exchange, Inc.

4th Floor, PSE Centre, Exchange Road Ortigas Center, Pasig City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Department

Subject: FOREIGN OWNERSHIP MONITORING REPORT

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of **Nickel Asia Corporation** as of **February 28, 2013** as follows:

ISSUER	TOTAL	SHARES	SHARES	SHARES	NO. OF SHARES
	OUTSTANDING	ALLOWED TO	OWNED BY	OWNED BY	UNLISTED
	SHARES	FOREIGNERS	FOREIGNERS	FILIPINO	
NIKL	2,013,476,263	805,390,505	561,113,509	1,452,362,754	NONE

SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
November 22, 2012	November 28, 2012

Very truly yours,

STOCK TRANSFER SERVICE, INC. Transfer Agent

RICHARD D. REGALA, JR.

General Manager