

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **February 17, 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200811530** 3. BIR Tax Identification No. **007-085-191**
4. **NICKEL ASIA CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City 1634**
Address of principal office Postal Code
8. **(632) 7798-7622**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| COMMON | 13,630,850,117 |

11. Indicate the item numbers reported herein:

Item 9. Other Events

Acceptance by Hallmark Mining Corporation and Austral-Asia Link Mining Corporation of Letter of Intent of Nickel Asia Corporation to be exclusive mining service contractor; conduct of feasibility study to establish High Pressure Acid Leach or equivalent mineral processing plant

Nickel Asia Corporation ("NAC") discloses that on February 17, 2023, Hallmark Mining Corporation ("Hallmark") and Austral-Asia Link Mining Corporation ("Austral-Asia") accepted NAC's Letter of Intent ("LOI"), for NAC or its wholly-owned subsidiary, to be the sole and exclusive mining service contractor for Hallmark's Mineral Production Sharing Agreement with MPSA No. 196-2004-XI covering 4,999.71 hectares located in Mati and San Isidro, Davao Oriental, and Austral-Asia's MPSA No. 197-2004-XI covering 5,000 hectares located in Mati and

Gov. Generoso, Davao Oriental (collectively, the "MPSA"). NAC's commitments under the LOI are subject to NAC's conduct of due diligence and exploration activities as well as the execution of definitive agreements among the parties. The LOI also permits the conduct of a feasibility study to determine the economic and technical viability for NAC to establish a High Pressure Acid Leach (HPAL) or equivalent mineral processing plant within the MPSA area.


SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NICKEL ASIA CORPORATION
Issuer

February 17, 2023
Date

By:



GEORGINA CAROLINA V. MARTINEZ
Senior Vice President- Corporate Support and Compliance Services Group,
Chief Compliance Officer, Chief Governance Officer, and
Assistant Corporate Secretary