

## SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **December 21, 2022**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200811530**    3. BIR Tax Identification No. **007-085-191**
4. **NICKEL ASIA CORPORATION**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **28<sup>th</sup> Floor NAC Tower, 32<sup>nd</sup> Street, Bonifacio Global City, Taguig City 1634**  
Address of principal office Postal Code
8. **(632) 7798-7622**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON</b>	<b>13,630,850,117</b>

11. Indicate the item numbers reported herein:

**Item 9. Other Events****Extension of option exercise period under the 2018 Stock Option Plan**

Nickel Asia Corporation (the "Company") discloses that on 21 December 2022, the Corporate Governance Committee of the Board of Directors of the Company, the administrator of the 2018 Stock Option Plan of the Company (the "Plan"), approved an extension of the option exercise period under the Plan until 13 December 2023.

The Committee deemed the extension of the option exercise period necessary because the delay in the regulatory approvals of the exemption from registration of the shares reserved under the Plan effectively made the option exercise period thereunder very limited, which could trigger a

simultaneous exercise of options in a short span of time. The Company is optimistic that the extension of the option exercise period for six months will be beneficial for the Company's stockholders and the option grantees.

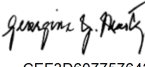
**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**NICKEL ASIA CORPORATION**  
Issuer

21 December 2022  
Date

By:

DocuSigned by:  
  
CEF3D607757642E

**GEORGINA CAROLINA Y. MARTINEZ**

Senior Vice President, Head of Corporate Support Services and Compliance Group,  
Chief Compliance Officer, Chief Governance Officer, and  
Assistant Corporate Secretary