

REPUBLIC OF THE PHILIPPINES)
TAGUIG CITY) S.S.

CERTIFICATION

I, **EMMANUEL L. SAMSON**, of legal age, Filipino, with office address at the 28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City, after having been duly sworn in accordance with law, hereby depose and state that:

1. I am the Senior Vice President and Chief Financial Officer of Nickel Asia Corporation (the "Corporation"), a corporation duly organized and existing under the laws of the Republic of the Philippines, with principal office address at the 28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City.

2. The Corporation holds shares in various mining companies, including Rio Tuba Nickel Mining Corporation, Taganito Mining Corporation, Hinatuan Mining Corporation and Cagdianao Mining Corporation, all of which are engaged in the business of nickel mining.

3. The Corporation's common shares are traded in the Philippine Stock Exchange (the "Exchange") and are referred to as NIKL shares.

4. On 02 September 2019, prices of the Corporation's NIKL shares were valued at Php2.74 per share at the start of trading, and closed at Php4.11 per share.

5. The Corporation is of the opinion that the significant increase in the price of NIKL shares may be attributed to the news that Indonesia, a leading exporter of nickel ore, announced today that it will effectively stop its nickel ore exports beginning 01 January 2020, or two years ahead of the previously announced schedule. This announcement has been reported in the news by various news agencies, including Reuters. The link to the report released by Reuters today is: <https://www.reuters.com/article/indonesia-mining/indonesia-to-stop-nickel-ore-exports-in-january-2020-official-idUSJ9N22S04E>

6. The Corporation is not aware of any disclosures that it has made recently that could have resulted in the unusual increase in the price of NIKL shares today.

7. The Corporation confirms that it does not possess any undisclosed material information regarding the Corporation or the mining companies in which it holds shares that is required to be disclosed to the Exchange and/or the Securities and Exchange Commission.

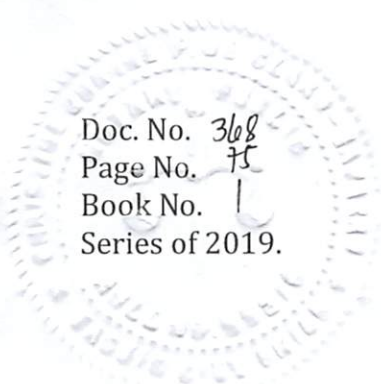
8. I am issuing this Certification to attest to the truth of the foregoing and for all legal purposes that this may serve.

Taguig City, 02 September 2019.

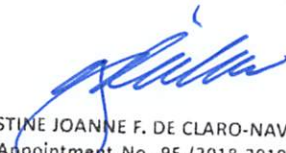


EMMANUEL L. SAMSON
Senior Vice President and Chief Financial Officer
Nickel Asia Corporation
Affiant

SUBSCRIBED AND SWORN to before me, a Notary Public for and in the City of Taguig this 02 September 2019, affiant exhibiting to me his Philippine Passport No. P2955746A issued by the Department of Foreign Affairs, Manila, on 10 May 2017.



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Series of 2019.



CHRISTINE JOANNE F. DE CLARO-NAVARRO
Appointment No. 95 (2018-2019)
Notary Public for and in the City of Taguig
Until December 31, 2019
Roll No. 55216

PTR No. A 4285551 / 16 January 2019 / Taguig City
IBP Life Member Roll No. 018905 / OR No. 032319 / 05 Feb 2018
MCLE Compliance No. VI-0019624, until 14 April 2022
28F NAC Tower, 32nd St., BGC, Taguig City