

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 7, 2023
2. SEC Identification Number
CS200811530
3. BIR Tax Identification No.
007-085-191
4. Exact name of issuer as specified in its charter
NICKEL ASIA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 7798-7622
9. Former name or former address, if changed since last report
Not applicable.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common (NIKL)	13,630,850,117

11. Indicate the item numbers reported herein
Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Nickel Asia Corporation

NIKL

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Penalties paid by Nickel Asia Corporation subsidiary Rio Tuba Nickel Mining Corporation to Bureau of Customs

Background/Description of the Disclosure

Nickel Asia Corporation discloses that on 7 February 2023, its subsidiary, Rio Tuba Nickel Mining Corporation (RTN), paid a penalty in the amount of One Hundred Thousand Pesos (PhP100,000.00) to the Bureau of Customs (BOC) for loading nickel ores onto Marine Vessel (MV) Jin Yuan on February 6, 2023 without having received an Authority to Load from the BOC. On February 7, 2023, the BOC advised RTN representatives that loading should only commence upon RTN's receipt of the Authority to Load issued by the BOC pursuant to Section 16 of Customs Memorandum Order No. 22-2010 (Revised Customs Port Operations Manual). RTN then received verbal instructions from BOC on February 7, 2023 directing it to pay to the BOC a penalty of PhP100,000.00 before it could resume the loading of ores in MV Jin Yuan. RTN paid the said penalty on the same day, February 7, 2023.

Other Relevant Information

None.

Filed on behalf by:

Name	Maria Angela Villamor
Designation	Senior Vice President