C07759-2017

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Dec 22, 2017

2. SEC Identification Number

CS200811530

3. BIR Tax Identification No.

007085191

4. Exact name of issuer as specified in its charter

NICKEL ASIA CORPORATION

5. Province, country or other jurisdiction of incorporation Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

28th Floor NAC Tower 32nd Street, Bonifacio Global City, Taguig Postal Code 1634

- 8. Issuer's telephone number, including area code
 - +6327987622
- 9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	Γ
Common	7,602,928,954	Τ

11. Indicate the item numbers reported herein

Item No. 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Nickel Asia Corporation NIKL

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject	t of the	Disc	losure
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Conversion of Shareholder's Advances in Emerging Power Inc. to additional Equity.

Background/Description of the Disclosure

The Company on 22 December 2017, pursuant to a previously disclosed Resolution issued by the Board of Directors on 04 August 2017, entered into a Deed of Assignment with its subsidiary, EMERGING POWER INC. (EPI), for the assignment of its advances in EPI in the total amount of ONE BILLION FIVE HUNDRED MILLION PESOS (Php1,500,000,000.00) following a Capital Call made by EPI.

In consideration for such assignment, EPI shall, subject to the approval by the Securities and Exchange Commission of an increase in EPI's Authorized Capital Stock, issue ONE BILLION ONE HUNDRED NINETY MILLION FOUR HUNDRED SEVENTY SIX THOUSAND ONE HUNDRED NINETY (1,190,476,190) shares in favor of the Company therefore increasing the Company's equity in EPI to NINETY ONE PERCENT (91%).

Other	Relevant	Information
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None.

Filed on behalf by:

Name	Georgina Carolina Martinez
Designation	Vice President - Legal and Special Projects